

Capital Allowances

| Accounting Checklist | Yes | No | N/A | Reference (if applicable) |
|--|-----|----|-----|------------------------------|
| 1. Freehold Property | | | | |
| a) Does the business own a property or properties, which it uses for its own business use? | | | | |
| b) Does the business own land with the intention of building on the land in future? | | | | |
| c) Is there any indication that the client has purchased (or is intending to purchase) a property since the year end? | | | | |
| 2. Investment Property | | | | |
| a) Does the business own an investment property (or properties) for which rent is received? | | | | |
| b) Is there any indication that the client has purchased (or is intending to purchase) an investment property since the year end? | | | | |
| 3. Expenditure on existing freehold or investment property | | | | |
| a) Has there been significant capital expenditure on the clients existing freehold or leasehold business premises during the current year and in previous years? (e.g. has an extension been built, or significant refurbishment of the premises taken place?) | | | | |
| b) Has there been significant capital expenditure on any investment properties owned by the client during the current year or in previous years? (e.g. has an extension been built, or has significant refurbishment of the premises taken place?) | | | | |
| 4. Leasehold expenditure | | | | |
| If the client leases premises, has there been significant expenditure on the premises during the current year or in previous years? | | | | |
| (e.g. Has an extension been built, or has significant refurbishment of the premises taken place?) | | | | |

5. Taxation

Is the client currently profitable and paying tax, or likely to be paying tax in the near future?

6. Other considerations

Is any property used by the business which is owned personally by the client of company directors? - Also consider if there has been any capital expenditure to any property owned by a director or directors.

If a property is owned personally, consider if any personal expenditure has been made to a property used by a related limited company or partnership.

Notes: