

# Land Remediation

Accounting Checklist	Yes	No	N/A	Reference (if applicable)
<b>1. Land purchase</b>				
a) Has the business purchased land with the intention of building property (commercial or residential) on this land?				
b) Is the business classed as a property developer business, i.e., is there intention to build residential property on the land?				
c) Is the business intending to build commercial use (non-residential) property on the land?				
d) Is there any indication that the client is intending to purchase land?				
<b>2. Expenditure on the purchased land</b>				
a) Has the land already been remediated, if so, please: <ul style="list-style-type: none"><li>• provide details of any contaminates</li><li>• indicate the total costs incurred</li><li>• confirm the dates (or accounting periods) costs were incurred</li></ul>				
b) If the site hasn't yet been remediated, are there preliminary reports that suggest that there are contaminates/risks that need remediating?				
<b>3. Taxation</b>				
Is the client currently profitable and paying tax, or likely to be paying tax in the near future?				
<b>4. Other considerations</b>				
Was the land purchased at a significant discount due to its poor quality?				

**Notes:**